

Date:/...../2023

Dear Mr/Mrs

We are pleased to advise that YES Financial Group (hereinafter called "the financier") is agreeable to offer you the loan scheme facility "herein called Personal Loan Scheme" on the following Terms and Conditions: -

Loan Amount US\$..... Interest Rate% per month

Loan Total Repayment Maturity Date/...../202

- o Should you change employment, you must advise the Operations Manager of the change within 7 working days of such an event
- o The loan repayments shall be by Cash, SSB Stop Order or debited from your Foreign Currency Account or any other accounts monthly until the loan is fully paid.
- o Failure by you to meet any one repayment of the loan shall cause the full outstanding loan balance to become immediately due and payable.
- o The loan shall be subject to full repayment on demand at the Company's discretion.
- o Early repayment of the loan plus interest accrued is permitted.
- o Your loan repayment shall commence on the salary payday immediately after the loan draw down date.

1. RIGHT OF SET OFF

- a. YES Financial Group shall be entitled in its sole discretion and without notice, to reduce or settle the loan account by appropriating to it any amount of money held by your Bank on your behalf or standing to the credit of any account you may have with your Bank, notwithstanding the fact that the amounts to be set off against each other are due and payable or not.
- o YES Financial Group shall be entitled in its sole discretion and without notice to realize any security lodged and to use the proceeds thereof towards the reduction or full settlement of your loan balance.
- o A statement or demand letter signed by an authorized YES Financial Group official shall for all purposes be conclusive evidence of a sum or sums of money owing by you.

2. GENERAL CONDITIONS

- a. You shall be liable for the payment of all expenses incurred by YES Financial Group in exercising any right against you in respect of any breach of these conditions including all legal charges on the attorney or client scale, debt collection/attorney collection charges and tracing charges and commissions.
- o No delay indulgence or relaxation in the exercising of any of YES's rights under these terms and conditions shall constitute a waiver of such rights.
- o You consent to the jurisdiction of the Magistrate's Court where notwithstanding the fact that Solten's claim at any time may otherwise exceed the jurisdiction of that court.
- o You consent to the sharing of credit information with the RBZ Credit Registry and Credit Bureaus.
- o Notwithstanding the conditions above, any outstanding loan amount to YES at any time shall in accordance with normal trade practice be due and payable on demand being made by the Company. In making such demand for payment, YES Financial Group shall not be obliged to give any notice of such action.
- o Utilization of the facility or any portion thereof, in any way for any purpose, shall be deemed to indicate unconditional acceptance of the terms and conditions contained herein.
- o YES Financial Group reserves the right to withdraw the offer of this loan facility at any time prior to utilization. Changes in the YES Financial Group lending rate will be announced in the local press from time to time.
- o Any Breach of the Terms and Conditions of this contract attracts a 20% Penalty Fee.
- o Should the signed and effected stop order facility fail to deduct the monthly installments, you should personally come and pay cash when the installment is due. Failure of which the loan will be restructured, and a 20% penalty will be levied on overdue amounts.

Yours Faithfully,

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Authorized Signatory

For and on Behalf of YES Financial Group (Pvt) Ltd

Signed in Acceptance of the above terms and conditions

.....
Applicant Signature

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Date